

Oct. 31
Supplies used;
record supplies expense

Basic
Analysis

The expense Supplies Expense is increased \$1,500; the asset Supplies is decreased \$1,500.

Equation
Analysis

$$(1) \quad \frac{\text{Assets}}{\text{Supplies}} = \frac{\text{Liabilities}}{\text{}} + \frac{\text{Stockholders' Equity}}{\text{Supplies Expense}}$$

$$\frac{-\$1,500}{\text{}} = \frac{-\$1,500}{\text{}}$$

Debit-Credit
Analysis

Debits increase expenses: debit Supplies Expense \$1,500.
Credits decrease assets: credit Supplies \$1,500.

Journal
Entry

	Oct. 31	Supplies Expense Supplies (To record supplies used)	1,500	1,500
--	---------	---	-------	-------

Posting

Supplies	
Oct. 5	2,500
Oct. 31	Adj. 1,500
Oct. 31	Bal. 1,000

Supplies Expense	
Oct. 31	Adj. 1,500
Oct. 31	Bal. 1,500

Quizlet Accounting Chapter 14

John Ellis Price, M. David Haddock

Quizlet Accounting Chapter 14:

Quizlet Accounting Chapter 14 Book Review: Unveiling the Magic of Language

In an electronic digital era where connections and knowledge reign supreme, the enchanting power of language has become more apparent than ever. Its capability to stir emotions, provoke thought, and instigate transformation is actually remarkable. This extraordinary book, aptly titled "**Quizlet Accounting Chapter 14**," published by a very acclaimed author, immerses readers in a captivating exploration of the significance of language and its profound effect on our existence. Throughout this critique, we shall delve into the book's central themes, evaluate its unique writing style, and assess its overall influence on its readership.

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