

# QS8 ELASTICITY



## 8B PRICE ELASTICITY OF DEMAND

### Interpreting PED coefficients

Price elasticity of demand calculations can result in a range of results as follows:

Calculation coefficient	Interpretation
$-\infty$ (minus infinity)	Perfectly price elastic
Between $-\infty$ and $-1$	(Relatively) price elastic
$-1$	Unitary price elasticity
Between $0$ and $-1$	(Relatively) price inelastic
$0$	Perfectly price inelastic

You could draw yourself a number line to illustrate this visually if you like.

- 1 Explain why a railway ticket for a journey during the morning rush hour is likely to be more expensive than a ticket for the exact same journey would be at 10am.

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# Elasticity Of Dem Guided Answers

**Brendan G. Carr**



## **Elasticity Of Dem Guided Answers:**

## Whispering the Secrets of Language: An Emotional Quest through **Elasticity Of Dem Guided Answers**

In a digitally-driven world where monitors reign great and instant connection drowns out the subtleties of language, the profound techniques and psychological nuances concealed within words frequently go unheard. Yet, situated within the pages of **Elasticity Of Dem Guided Answers** a captivating literary prize blinking with organic emotions, lies an extraordinary journey waiting to be undertaken. Published by an experienced wordsmith, this wonderful opus attracts viewers on an introspective trip, lightly unraveling the veiled truths and profound affect resonating within the cloth of each and every word. Within the emotional depths with this poignant evaluation, we will embark upon a genuine exploration of the book's primary themes, dissect their interesting publishing type, and yield to the strong resonance it evokes heavy within the recesses of readers' hearts.

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