

# QS8

## ELASTICITY

### 8B PRICE ELASTICITY OF DEMAND

#### Interpreting PED coefficients

Price elasticity of demand calculations can result in a range of results as follows:

Calculation coefficient	Interpretation
$-\infty$ (minus infinity)	Perfectly price elastic
Between $-\infty$ and $-1$	(Relatively) price elastic
$-1$	Unitary price elasticity
Between $0$ and $-1$	(Relatively) price inelastic
$0$	Perfectly price inelastic

You could draw yourself a number line to illustrate this visually if you like.

- 1 Explain why a railway ticket for a journey during the morning rush hour is likely to be more expensive than a ticket for the exact same journey would be at 10am.

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# Elasticity Of Dem Guided Answers

**Padhraic Smyth**



## **Elasticity Of Dem Guided Answers:**

## Reviewing **Elasticity Of Dem Guided Answers**: Unlocking the Spellbinding Force of Linguistics

In a fast-paced world fueled by information and interconnectivity, the spellbinding force of linguistics has acquired newfound prominence. Its capacity to evoke emotions, stimulate contemplation, and stimulate metamorphosis is actually astonishing. Within the pages of "**Elasticity Of Dem Guided Answers**," an enthralling opus penned by a highly acclaimed wordsmith, readers embark on an immersive expedition to unravel the intricate significance of language and its indelible imprint on our lives. Throughout this assessment, we shall delve into the book's central motifs, appraise its distinctive narrative style, and gauge its overarching influence on the minds of its readers.

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