

Types of Economic Evaluation

Type of Analysis	Costs	Consequences	Result
Cost Minimisation	Dollars	Identical in all respects.	Least cost alternative.
Cost Effectiveness	Dollars	Different magnitude of a common measure eg, LY's gained, blood pressure reduction.	Cost per unit of consequence eg, cost per LY gained.
Cost Utility	Dollars	Single or multiple effects not necessarily common. Prised as 'utility' eg, QALY	Cost per unit of consequence eg, cost per QALY.
Cost Benefit	Dollars	As for CUA but valued in money . eg willingness-to-pay	Net \$ cost: benefit ratio.

Economic Evaluation Of Public Programs

Jin-Ying Zhang



Economic Evaluation Of Public Programs:

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