



SOUTH KOREA ECONOMY



LABOR FORCE AND UNEMPLOYMENT

Unemployment rate

Population & labor force

3.53%



Total Population :
51.74 Million



Labor Force :
28.67 Million



Unemployed :
1.01 Million

- Unemployed (3.53%)
- Employed (96.47%)



HOUSE HOLD INCOME AND POVERTY

Income and distribution

Population below poverty line

Median Income
\$ 29,000
Per Household

Minimum Wage
\$ 7.82
Per Hour

Gini Index
0.33

0.7%

- Below poverty line (0.7%)
- Above poverty line (99.3%)



GROSS DOMESTIC PRODUCT

GDP

GDP (per capital)

Real growth rate

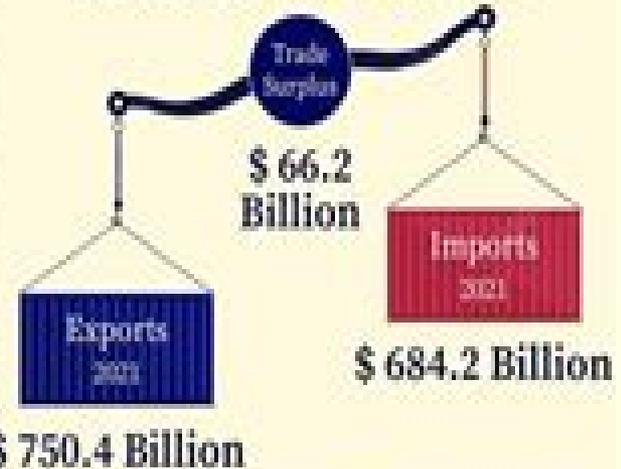


\$ 1.811
Trillion
(2021)

\$ 34,997.78
(2021)

4.1%
(2021)

BALANCE OF TRADE



DEBT AND INFLATION

Public Debt

\$ 856.6 Billion
(2021)

Inflation Rate



5%
(Dec 2021)

Economic Life In Korea

Jiyuan Zhang



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