

Changes in Market Equilibrium

Product	Headline/Event	How are the following affected?	Graph
1. Vacation trips	"America goes back into a recession. Millions are unemployed"	<p><u>Circle one for each.</u></p> <p>1. Affects: <i>Supply</i> OR <i>Demand</i>? a. <i>Decreases</i> OR <i>Increases</i>? b. <i>Left</i> OR <i>Right</i>?</p> <p>2. Equilibrium Price: <i>Decrease</i> OR <i>Increase</i>?</p> <p>3. Equilibrium Quantity: <i>Decrease</i> OR <i>Increase</i>?</p> <p>4. Reason/Determinant?</p>	
2. Gasoline	"Engineers have invented a process for refining crude oil into gasoline that doubles the production of gasoline per barrel of crude oil."	<p><u>Circle one for each.</u></p> <p>1. Affects: <i>Supply</i> OR <i>Demand</i>? a. <i>Decreases</i> OR <i>Increases</i>? b. <i>Left</i> OR <i>Right</i>?</p> <p>2. Equilibrium Price: <i>Decrease</i> OR <i>Increase</i>?</p> <p>3. Equilibrium Quantity: <i>Decrease</i> OR <i>Increase</i>?</p> <p>4. Reason/Determinant?</p>	
3. Video Games	"It becomes known that an electronics store is going to raise the price of all their video games 3 months from now."	<p><u>Circle one for each.</u></p> <p>1. Affects: <i>Supply</i> OR <i>Demand</i>? a. <i>Decreases</i> OR <i>Increases</i>? b. <i>Left</i> OR <i>Right</i>?</p> <p>2. Equilibrium Price: <i>Decrease</i> OR <i>Increase</i>?</p> <p>3. Equilibrium Quantity: <i>Decrease</i> OR <i>Increase</i>?</p> <p>4. Reason/Determinant?</p>	
4. Apartments for Rent	"The price for New Homes skyrockets-highest in the last seven years"	<p><u>Circle one for each.</u></p> <p>1. Affects: <i>Supply</i> OR <i>Demand</i>? a. <i>Decreases</i> OR <i>Increases</i>? b. <i>Left</i> OR <i>Right</i>?</p> <p>2. Equilibrium Price: <i>Decrease</i> OR <i>Increase</i>?</p> <p>3. Equilibrium Quantity: <i>Decrease</i> OR <i>Increase</i>?</p> <p>4. Reason/Determinant?</p>	
5. Soy Beans	"Congress Approves a Huge Subsidy for Soy Bean Farmers to Increase Production on Farms"	<p><u>Circle one for each.</u></p> <p>1. Affects: <i>Supply</i> OR <i>Demand</i>? a. <i>Decreases</i> OR <i>Increases</i>? b. <i>Left</i> OR <i>Right</i>?</p> <p>2. Equilibrium Price: <i>Decrease</i> OR <i>Increase</i>?</p> <p>3. Equilibrium Quantity: <i>Decrease</i> OR <i>Increase</i>?</p> <p>4. Reason/Determinant?</p>	

Economics Lesson Handout Answers

Katrin Zwirglmaier



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web summer monsoon rain over eastern new mexico the north american monsoon variously known as the southwest monsoon the mexican monsoon the new mexican monsoon or the arizona monsoon is a pattern of pronounced increase in thunderstorms and rainfall over large areas of the southwestern united states and northwestern mexico

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web apr 17 2020 after the first initial downpour which can last for days the monsoon falls into a steady pattern of raining for at least a couple of hours most days it can be sunny one minute and pouring the next the rain is very unpredictable

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web landmasses in regions affected by monsoons warm up very rapidly in the afternoon hours especially on days with cloud free conditions surface air temperatures between 35 and 40 c 95 and 104 f are not uncommon under such conditions warm air is slowly and continually steeped in the moist and cloudy environment of the monsoon

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web sep 11 2023 the poleward limits of monsoon systems are often sites of sharp changes in wind direction in india for example the monsoon blows from the southwest in july and august and north of india the winds are from the east in northern australia the monsoon arrives from the northwest during january february

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web aug 9 2019 in a nutshell monsoon season in india begins in early june and lasts until the beginning of october the rain begins to dry up in north india first south india and places such as goa usually receive more rainfall during the monsoon season as with any destination traveling during the shoulder months on either end of monsoon season is

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