SECTION A (COMPULSORY)

QUESTION 1

1.1 MULTIPLE CHOICE QUESTIONS

1.1.1   D   (Input) √√

1.1.2   C   (Economy) √√

1.1.3   A   (Production) √√

1.1.4   A   (Decentralized) √√

1.1.5   B   (Residual item) √√   (5x2) (10)

1.2 MATCHING ITEMS

1.2.1   F   An increase in the stock of capital by businesses √

1.2.2   G   The effort put to organize factors of production so that production can start √

1.2.3   E   Result in a leakage of money from circulation in the domestic economy √

1.2.4   A   The highest income earner in the economy √

1.2.5   C   Market forces of demand and supply determine what, how and for who
               will be produced √

1.2.6   B   The economy enjoys an advantage of full employment √

                                                                               (6X1)   (6)

1.3 ONE WORD ITEMS

1.3.1 Local Economic Development √

1.3.2 Real wage √

1.3.3 Production method √

1.3.4 Subsidy √

                                                                               (4X1)   (4)

                                                              TOTAL SECTION A: 20

Economics March Common Test Question Paper And Memorandum 24

Emilie Sanchez

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