

## Insurance everfi module 7 Quiz - Answered (spring 2023)

an example of a risk management strategy is... ✓✓ both a and c

what is a risk management strategy you could use to protect your home? ✓✓ a and b

how is having a security system for you home a risk management strategy? ✓✓ the security system will alert authorities and deter criminals, protecting your valuables and property

an insurance premium is... ✓✓ the amount of money you pay for an insurance policy

when filing an insurance claim, the policyholder must pay a \_\_\_\_\_, which is the amount you owe before insurance will cover the rest of the bill ✓✓ deductible

what will collision insurance cover in the event of an accident. ✓✓ damage to your car

liability insurance is... ✓✓ insurance that will pay for injury to another driver and/or damage to their car if you are in an accident

collision insurance is... ✓✓ insurance that will pay to get your car fixed in the event of an accident

what does liability insurance not cover in the event of an accident? ✓✓ injury to yourself

what do people purchase as a form of risk management to protect themselves from losing a lot of money in the event something happens to them or their property ✓✓ insurance

why should you purchase insurance? ✓✓ to prevent a financial burden in the case of an accident, theft, or another event

why is it important to have insurance? ✓✓ a and b

what can insurance protect you from? ✓✓ a and c

which of the following is not an advtange of having health insurance? ✓✓ people with health insurance can skip lines in emergency rooms

when is it ok not to have health insurance? ✓✓ you should always have health insurance

# Quizlet Answers Module 7 Everfi

**Yijin Wang**



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web for example if a company has 10 product lines and each line has 3 products then length is 10 3 30 length of the product mix refers to the total number of products in the mix if a company has 5 product lines and 10 products under each product lines the length of the mix will be 50 5 x 10 product mix consistency

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web jan 11 2023 a product line is one line of similar products that are sold within a company whereas a product mix is the combined total of all the product lines sold in a company what is a product mix every product that a company creates

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web the product mix is the total range of product lines and types a company has on sale for its customers major elements of a product mix a company s product mix contains four main components length the range of products available in a particular product line breadth the number of product lines under a company

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web the product mix refers to the set of different product lines or product types you produce the market mix includes the products your company offers through major distribution channels or products you offer through subsidiary brands or companies

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web oct 2 2017 product mix is defined as the set of all products and items that a particular seller offers for sale product mix is also called as product assortment a product mix consists of various product lines for example samsung offers mobiles t v s a c s washing machines etc

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web jun 12 2023 as explained product mix is a combination of total product lines within a company a company like hul has numerous product lines like shampoos detergents soaps etc the combination of all these product line is the product mix products line the product line is a subset of the product mix

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web according to philip kotler a product line can be defined as a group of products that are closely related because they function in a similar manner and sold to the same customer groups are marketed through these same types of outlets fall within given price range

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web key product mix strategies there are four key product mix strategies expansion a company increases the number of product lines or depth i e product variations within lines contraction a company narrows its product mix to eliminate lower performing products or lines or to simplify remaining products or lines

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web a product line is a part of the product mix but on the other hand product mix covers all aspects concerning products including product line some factors impacting product line are brand target audience price range etc

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web nov 1 2023 a product line is a range of similar products or services introduced and sold by the same company to make it clear simultaneously a product mix also called product assortment is considered the full assortment of all products introduced to its clients hence both product lines and individual products will form a product mix

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web sep 7 2021 product mix also known as product assortment refers to the total number of product lines that a company offers to its customers the product lines may range from one to many and the company may have many products under the same product line as well all of these product lines when grouped together form the product mix of the

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web nov 2 2023 the different elements of a product mix strategy a product mix can be broken into the following three elements width this represents the total number of product lines in your portfolio for example three of apple s product lines are mobile personal computing and music length here you consider the number of products

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web product mix also known as product assortment or product portfolio refers to the complete set of products and or services offered by a firm a product mix consists of product lines which are associated items that consumers tend to use together or think of as similar products or services

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web in simple words the product mix is the amalgamation of all the product lines a firm has under it the deeper and wider a product mix is the more products a company can offer which will ultimately lead to more reach but what exactly is the difference between a product line product mix

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web a product line is a set of products that are similar or complementary for example domino s sells crunchy thin handmade pan brooklyn style and gluten free crust along with its hand tossed pizza crust as a part of a product line a product mix contains all the products that a company sells

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web aug 29 2023 in contrast the product mix aims to cater to a wide range of customer needs across different market segments in a product line products are related and have common features benefits and uses conversely in a product mix products may or may not be similar to one another because of a wide range of categories

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