

## Changes in Market Equilibrium

Product	Headline/Event	How are the following affected?	Graph
1. Vacation trips	"America goes back into a recession. Millions are unemployed"	<p><u>Circle one for each.</u></p> <p>1. Affects: <i>Supply</i> OR <i>Demand</i>?                      a. <i>Decreases</i> OR <i>Increases</i>?                      b. <i>Left</i> OR <i>Right</i>?</p> <p>2. Equilibrium Price: <i>Decrease</i> OR <i>Increase</i>?</p> <p>3. Equilibrium Quantity: <i>Decrease</i> OR <i>Increase</i>?</p> <p>4. Reason/Determinant?</p>	
2. Gasoline	"Engineers have invented a process for refining crude oil into gasoline that doubles the production of gasoline per barrel of crude oil."	<p><u>Circle one for each.</u></p> <p>1. Affects: <i>Supply</i> OR <i>Demand</i>?                      a. <i>Decreases</i> OR <i>Increases</i>?                      b. <i>Left</i> OR <i>Right</i>?</p> <p>2. Equilibrium Price: <i>Decrease</i> OR <i>Increase</i>?</p> <p>3. Equilibrium Quantity: <i>Decrease</i> OR <i>Increase</i>?</p> <p>4. Reason/Determinant?</p>	
3. Video Games	"It becomes known that an electronics store is going to raise the price of all their video games 3 months from now."	<p><u>Circle one for each.</u></p> <p>1. Affects: <i>Supply</i> OR <i>Demand</i>?                      a. <i>Decreases</i> OR <i>Increases</i>?                      b. <i>Left</i> OR <i>Right</i>?</p> <p>2. Equilibrium Price: <i>Decrease</i> OR <i>Increase</i>?</p> <p>3. Equilibrium Quantity: <i>Decrease</i> OR <i>Increase</i>?</p> <p>4. Reason/Determinant?</p>	
4. Apartments for Rent	"The price for New Homes skyrockets-highest in the last seven years"	<p><u>Circle one for each.</u></p> <p>1. Affects: <i>Supply</i> OR <i>Demand</i>?                      a. <i>Decreases</i> OR <i>Increases</i>?                      b. <i>Left</i> OR <i>Right</i>?</p> <p>2. Equilibrium Price: <i>Decrease</i> OR <i>Increase</i>?</p> <p>3. Equilibrium Quantity: <i>Decrease</i> OR <i>Increase</i>?</p> <p>4. Reason/Determinant?</p>	
5. Soy Beans	"Congress Approves a Huge Subsidy for Soy Bean Farmers to Increase Production on Farms"	<p><u>Circle one for each.</u></p> <p>1. Affects: <i>Supply</i> OR <i>Demand</i>?                      a. <i>Decreases</i> OR <i>Increases</i>?                      b. <i>Left</i> OR <i>Right</i>?</p> <p>2. Equilibrium Price: <i>Decrease</i> OR <i>Increase</i>?</p> <p>3. Equilibrium Quantity: <i>Decrease</i> OR <i>Increase</i>?</p> <p>4. Reason/Determinant?</p>	

# Economics Lesson Handout Answers

**Siddappa N.Byrareddy**



**Economics Lesson Handout Answers:**

## The Enigmatic Realm of **Economics Lesson Handout Answers**: Unleashing the Language is Inner Magic

In a fast-paced digital era where connections and knowledge intertwine, the enigmatic realm of language reveals its inherent magic. Its capacity to stir emotions, ignite contemplation, and catalyze profound transformations is nothing in short supply of extraordinary. Within the captivating pages of **Economics Lesson Handout Answers** a literary masterpiece penned by a renowned author, readers embark on a transformative journey, unlocking the secrets and untapped potential embedded within each word. In this evaluation, we shall explore the book's core themes, assess its distinct writing style, and delve into its lasting effect on the hearts and minds of people who partake in its reading experience.

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