

Trading Problems in Developing Economies

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Developing Economies are a major characteristic of majority of the Less Developed Countries which comprise of the so called third world countries. These countries are plagued by common macroeconomic problems like inflation, un-employment, high population growth rates and poor infrastructures among others. This set of problems commensurate to form bedrock called trading problems which come up due to the following reasons.

Due to the high income disparities between the poor and the rich in this Economies, majority in the populace have low real per capita income available for consumption, saving and for investing in trade. (Mahajan, 2007) Because of this, many would be entrepreneurs are unable to venture in business activities and if they do, they engage in illicit Economic activities like drug trafficking. The income disparities can be minimized through the institution of a minimum wage that would ensure that incomes are evenly spread and that everybody earns a per capita income sufficient to meet market demands. Alternatively the government should institute fiscal and monetary policies to narrow income disparities in the country. Fiscal policies would involve increasing government expenditure in community projects and involving the local people in the work. This would ensure the ploughing back of incomes back in the Economy and in totality increasing the disposable income of the people. Coupled with reduction of taxes, the consumers would have enough to consume and to invest in Business. Monetary policies, on the other hand, would require the government to encourage the public to invest in the capital markets and by such investments, trading activities will be enhanced.

A clear look at the business/trade cycle will reveal that trading, whether in Developing or Less Developed Countries undergoes different Economic cycles at different times hence instituting proper Economic principles can help an Economy move upwards.

Essays On Developing Economies

L Darling-Hammond



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