

TIMELINESS 3 Lower 5070
SAFETY 1 Raised 5066
TECHNICAL 3 Raised 5070
BETA .80 (1.00 - Market)



2013-15 PROJECTIONS
 Price Gain Return
 High 55 (+80%) 19%
 Low 45 (-40%) 7.5%

Insider Decisions

	J	J	A	S	O	N	D	J	F
In Buy	0	0	0	0	0	0	0	0	0
Options	0	0	0	0	1	3	2	0	0
In Sell	1	1	2	4	5	6	3	0	1

Institutional Decisions

	3/2008	3/2009	4/2009
In Buy	854	703	642
In Sell	740	983	954
Net	114	-280	-312

Percent shares traded: 21, 14, 7

% TOT RETURN 4/70
 1 yr: 13.9 vs 11.0
 3 yr: 7.9 vs 9.5
 5 yr: 31.6 vs 27.4

1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	VALUE LINE P/B, INC.	13-15
.50	.63	.92	1.18	1.47	1.93	2.25	2.39	2.65	3.00	3.39	3.72	4.40	5.45	6.60	6.56	7.10	7.85	Sales per sh ^A	18.15
.10	.18	.28	.41	.59	.84	.99	1.09	1.07	1.12	1.15	1.27	1.34	1.65	2.16	1.92	2.40	2.70	"Cash Flow" per sh	3.40
.12	.15	.21	.33	.45	.70	.85	.90	.94	.97	1.04	1.16	1.20	1.42	1.87	1.82	2.05	2.30	Earnings per sh ^B	3.60
..	..	..	..	..	..	..	..	..	.08	.16	.32	.34	.40	.44	.52	.52	.56	Div'ds Decl'd per sh ^C	.70
.03	.05	.05	.05	.07	.09	.09	.10	.07	.08	.10	.09	.10	.14	.15	.15	.15	.15	Cap'l Spending per sh	.25
.48	.57	.73	1.02	1.58	2.69	4.06	4.48	4.87	5.69	6.89	8.49	9.99	13.32	16.97	14.44	15.25	16.55	Book Value per sh ^D	10.70
\$296.0	\$408.0	\$408.0	\$632.0	\$880.0	\$2218	\$2218	\$2688	\$2718	\$2718	\$3862	\$2710	\$2682	\$3860	\$1010	\$2080	\$760	\$590	Common Shs Outst'g ^E	7900
21.4	28.2	29.1	33.0	42.8	49.8	53.1	35.3	32.4	26.1	25.8	22.9	21.7	19.9	16.3	13.4	10.4	10.4	Avg Ann'l P/E Ratio	16.8
1.40	1.89	1.82	1.90	2.23	2.84	3.45	1.81	1.77	1.49	1.36	1.22	1.17	1.06	.98	.88	.88	.88	Relative P/E Ratio	1.05
..	..	..	..	..	..	..	..	..	2%	6%	1.2%	1.2%	1.4%	1.4%	2.4%	2.4%	2.4%	Avg Ann'l Div'd Yield	1.7%

CAPITAL STRUCTURE as of 3/31/10
 Total Debt \$5995 mill. Due in 5 Yrs \$4349 mill.
 LT Debt \$3746 mill. LT Interest \$140 mill.
 (7% of Cap'l)
 Leases, Uncapitalized \$457.0 mill. (6/30/2009)
 No defined benefit pension plan.

Pfd Stock None

Common Stock 8,763,839,329 shs.
 as of 4/19/10

MARKET CAP: \$253 billion (Large Cap)

20958	25298	28365	32187	36835	39768	44282	51122	60420	58437	61758	68700	80800	80800	80800	80800	80800	80800	Sales (\$mill) ^A	80800
51.3%	52.4%	45.8%	48.0%	40.8%	44.0%	39.2%	39.1%	40.6%	39.2%	42.0%	42.0%	42.0%	42.0%	42.0%	42.0%	42.0%	42.0%	Operating Margin	42.0%
748.0	1536.0	1084.0	1439.0	1186.0	855.0	903.0	1440.0	2056.0	2502.0	2650	2700	2650	2700	2650	2700	2650	2700	Depreciation (\$mill)	2600
9421.0	10003	10384	10526	11530	12715	12599	14065	17681	14509	18275	20335	24000	24000	24000	24000	24000	24000	Net Profit (\$mill)	24000
34.0%	33.3%	32.0%	32.2%	33.1%	32.0%	31.0%	30.0%	25.0%	26.5%	25.0%	25.0%	25.0%	25.0%	25.0%	25.0%	25.0%	25.0%	Income Tax Rate	25.0%
41.0%	39.5%	38.6%	32.7%	30.8%	32.0%	28.5%	27.5%	29.2%	24.9%	29.6%	30.5%	30.5%	30.5%	30.5%	30.5%	30.5%	30.5%	Net Profit Margin	30.5%
20563	28525	35832	44999	53597	51960	26568	15414	13358	22248	29000	35000	35000	35000	35000	35000	35000	35000	Working Cap'l (\$mill)	40000
..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	Long-Term Debt (\$mill)	3750
43268	47289	52180	61620	74825	48115	40154	31097	36288	39558	46750	52750	52750	52750	52750	52750	52750	52750	Shs. Equity (\$mill) ^D	84500
22.8%	21.2%	19.9%	17.3%	15.1%	26.4%	31.4%	45.2%	48.7%	48.7%	36.6%	36.5%	34.5%	34.5%	34.5%	34.5%	34.5%	34.5%	Return on Total Cap'l	27.5%
22.8%	21.2%	19.9%	17.3%	15.1%	26.4%	31.4%	45.2%	48.7%	48.7%	36.6%	36.5%	34.5%	34.5%	34.5%	34.5%	34.5%	34.5%	Return on Shs. Equity	28.5%
22.7%	21.2%	19.9%	15.8%	12.8%	19.2%	22.6%	33.0%	37.7%	25.5%	29.5%	28.8%	28.8%	28.8%	28.8%	28.8%	28.8%	28.8%	Retained to Com Eq	22.8%
..	..	..	8%	15%	27%	38%	27%	23%	31%	25%	24%	24%	24%	24%	24%	24%	24%	All Div'ds to Net Profit	2.2%

CURRENT POSITION

(MILL.)	2008	2009	3/31/10
Cash Assets	23662	31447	36668
Receivables	13589	11192	9137
Inventory (Avg Cost)	995	217	501
Other	5008	5824	4514
Current Assets	43242	43280	50819
Accts Payable	4034	3324	3279
Debt Due	..	5008	3527
Unearned Revenue	13397	13003	11171
Other	15405	8707	9025
Current Liab.	26836	27034	26252

BUSINESS: Microsoft Corp. is the largest independent maker of software. It develops and sells software products for a wide range of computing devices. Also sells the Xbox video game console. Revenue sources in fiscal 2009: Microsoft Business, 32.4% of total; Windows & Windows Live, 25.5%; Server and Tools, 24.2%; Entertainment & Devices, 13.8%; Online Services, 3.7%; Other, 3%. Research and development: 15.4% of 2009 sales. Employed 93,000 at 6/30/09. William H. Gates owns 8.0% of stock, other officers & directors 4.8% (9/09 proxy). Chairman: William H. Gates. CEO: Steven A. Ballmer. Incorporated: Washington. Address: One Microsoft Way, Redmond, Washington 98052-6399. Telephone: 425-882-8080. Internet: www.microsoft.com.

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Value Line Report For Stocks

RJ Shavelson



Value Line Report For Stocks:

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In a digitally-driven world where monitors reign great and immediate communication drowns out the subtleties of language, the profound secrets and mental nuances concealed within words usually move unheard. However, located within the pages of **Value Line Report For Stocks** a fascinating literary treasure sporting with natural thoughts, lies an extraordinary quest waiting to be undertaken. Written by an experienced wordsmith, this enchanting opus invites viewers on an introspective trip, lightly unraveling the veiled truths and profound influence resonating within the very fabric of each word. Within the emotional depths of the poignant review, we shall embark upon a heartfelt exploration of the book is core themes, dissect their charming writing style, and succumb to the strong resonance it evokes heavy within the recesses of readers hearts.

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state of oregon blue book physical therapy oregon board of - Jan 24 2023

web the board regulates over 6 000 active licensees and is made up of eight volunteer members five physical therapists one

physical therapist assistant and two public members each member is appointed by the governor and confirmed by the senate

to serve a four year term

oregon board of physical therapy license renewals state of oregon - Apr 26 2023

web renewal for 2024 will be available in january 2024 licenses are valid for up to two years and expire on march 31st of

even years if your license is currently lapsed and you would like to renew it please see this page for more information

renewal is completed online through the licensee portal you can complete renewal on a computer tablet

updates from the oregon board of physical therapy - Oct 21 2022

web oregon board of physical therapy obpt 2021 meeting schedule the next public meeting of the board is scheduled for friday february 5th via zoom find full schedule and past meeting minutes here oregon gov pt pages meetings aspx recent rulemaking activities

the pt license process in oregon blog getluna com - May 16 2022

web step 2 apply for a license with the oregon board of physical therapy step 3 pass the required exams for oregon step 4 maintain and renew your license let s get started step 1 earn your physical therapy degree to become a licensed physical therapist in oregon you must obtain a doctor of physical therapy dpt degree from an

oregon board of physical therapy continuing competency cc - Mar 26 2023

web the oregon board of physical therapy has continuing competency cc requirements in order to renew your pt or pta license all required continuing competency must be completed within the current certification period the current certification period runs from april 1 2022 march 31 2024

oregon secretary of state administrative rules - Jan 12 2022

web licensed physical therapists and licensed physical therapist assistants 848 010 0010 approval of schools of physical therapy 848 010 0015 examinations 848 010 0020 endorsement of out of state physical therapists and physical therapist assistants 848 010 0022 endorsement of out of state foreign

oregon jurisprudence assessment module or jam fsbpt - Feb 22 2023

web jan 1 2018 the or jam is an online and on demand learning and assessment tool approved by the oregon physical therapist licensing board to meet a requirement for applicants for initial licensure and for reinstatement of a license that has been lapsed for more than one year

oar chapter 848 oregon board of physical therapy oregon - Jul 18 2022

web divisions 1 procedural rules 5 board administration 10 licensed physical therapists and licensed physical therapist assistants 15 physical therapist assistants

oregon physical therapy license - Feb 10 2022

web take the national physical therapy exam which is overseen by the federation of state boards of physical therapy fsbpt receive a physical therapy license issued by the oregon physical therapist licensing board optlb to become a physical therapist or a physical therapy assistant in oregon applicants must follow these steps step 1

oregon board of physical therapy applying for licensure state of oregon - Jun 28 2023

web to be issued a license to practice as a physical therapist or physical therapist assistant in the state of oregon you will need to complete all the steps listed below if you have not yet taken the national physical therapy exam npte you will contact

the federation of state boards of physical therapy to schedule your exam in addition to
[ors 688 160 oregon board of physical therapy](#) - Apr 14 2022

web five must be physical therapists who are oregon residents possess unrestricted licenses to practice physical therapy in this state have been practicing in this state for at least two years immediately preceding their appointments and have been practicing in the field of physical therapy for at least five years b

pt licensing board aptaoregon org - Aug 19 2022

web this course counts toward your total hours if you ve previously taken the course on or after april 1st 2021 it counts toward this requirement older completions prior to april 1st 2021 cannot be used to meet the requirement cultural competency all licensees must also take a minimum of 1 cc of cultural competency that meets oha s criteria

board of licensed professional counselors and therapists state of oregon - Mar 14 2022

web board of licensed professional counselors and therapists protecting the public by identifying and regulating the practice of qualified professional counselors and marriage and family therapists amendments to the lpc and lmft supervised clinical experience requirements for licensure

oregon physiopedia - Sep 19 2022

web the physical therapist licensing board may issue without examination a temporary permit to a person to practice as a physical therapist in this state if the person files an application for license and pays to the board at the time of filing the application the temporary permit fee

business xpress license directory oregon - Dec 23 2022

web physical therapists are licensed pursuant to ors 688 010 to 688 201 to practice physical therapy the practice of physical therapy means a examining evaluating and testing for mechanical physiological and developmental impairments functional limitations and disabilities or other neuromusculoskeletal conditions in order to determine a

business xpress license directory oregon - Nov 21 2022

web physical therapist licensing board physical therapist licensing board 800 ne oregon st suite 407 portland or 97232 971 673 0200 physical therapy obpt oregon gov

oregon board of physical therapy welcome page state of oregon - Aug 31 2023

web oregon board of physical therapy self service portal using the self service portal you ll be able to find a physical therapist or physical therapist assistant file a complaint apply for licensure or manage your license resources agency announcements lookup a licensee about the practice of physical therapy file a complaint disciplinary actions

ors 688 020 license required to practice physical therapy or - Jun 16 2022

web aug 25 2023 title 52 chap 688 therapeutic tech svcs physical therapists 688 020 ors 688 020 license required to

practice physical therapy or use designation text annotations 1 unless a person is a licensed physical therapist or holds a permit issued under ors 688 110 temporary permit a person shall not a practice physical

oregon board of physical therapy applying for licensure state of oregon - May 28 2023

web to apply to become a physical therapist or physical therapy assistant in oregon you must 1 submit an application applications are submitted online visit our self service portal then click on applicant portal the first time that you visit the applicant portal you ll click on new user

oregon board of physical therapy license verifications state of oregon - Jul 30 2023

web requests must be submitted through the license portal the cost of a license verification is 25 the verification will be mailed or sent electronically typically within three business days the verification will show the licensee s name license type licensing method initial licensure date license number license status