

Everfi Module 1 Questions & Answers

which of the following is **NOT** a common feature of a financial institution? - **ANS** - access to investment products, investment trading, access to investment advice

which of the following statements about check cashing companies is **TRUE**? - **ANS** - they charge high fees

which of the following financial institutions typically have the highest fees? - **ANS** - check cashing and payday loan companies

which of the following statements about check cashing companies is **FALSE**? - **ANS** - they charge low fees

which type of bank account typically offers the least (if any) interest? - **ANS** - checking account

savings accounts typically offer more interest than what type of account? - **ANS** - checking account

which type of bank account is best for everyday transactions? - **ANS** - checking account

t/f: a savings account that compounds interest daily will earn a higher return than a savings account that pays simple interest daily - **ANS** - true

which savings account will earn you the least money? - **ANS** - one that earns simple interest monthly

which savings account will earn you the most money? - **ANS** - one that compounds interest daily

Quizlet Answers For Everfi Module 1

A Loxley



Quizlet Answers For Everfi Module 1:

Eventually, you will utterly discover a additional experience and success by spending more cash. nevertheless when? attain you bow to that you require to acquire those every needs in imitation of having significantly cash? Why dont you attempt to get something basic in the beginning? Thats something that will guide you to comprehend even more roughly the globe, experience, some places, behind history, amusement, and a lot more?

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