

This tutorial was originally titled "Against the Grain: Effective Short Selling... Why, When and How" and was recorded at the Online Trading Expo

Effective Short Selling

Profiting in Bull & Bear Markets

with Michael Smith

Background

- Found it difficult to learn to the timing of tops and bottoms
- Didn't want to pay traditional "tuition" while I learned
- Developed a few probability based systems to "get me through school"
- Learned a lot from Jy Yu's book and the Underground Trader

What is Shorting?

- Object of shorting is just like going long-want to buy low and sell high
- Just need to do it in reverse order
 - ✓ Sell first and buy it back later at lower price
- You **BORROW** the shares from your broker who **BORROWS** them from the clearinghouse
- A **BUYER** has to be on the other side of the transaction-they are **BUYING** the shares you are **SELLING**

Why Short?

- Markets (traders) always overreact
- Stocks fall faster than they rise
- Selling always inevitable; buying is not
- Longs taking profit always create shorting opportunities
- Stocks very rarely close at their daily high
- Less competition

Tools for Shorting

- Decision support tool
 - ✓ with access to news
- Shorting database (from your broker)
- Real-time quotes from ECN broker

Effective Short Selling

N Colangelo



Effective Short Selling:

The Enigmatic Realm of **Effective Short Selling**: Unleashing the Language is Inner Magic

In a fast-paced digital era where connections and knowledge intertwine, the enigmatic realm of language reveals its inherent magic. Its capacity to stir emotions, ignite contemplation, and catalyze profound transformations is nothing in short supply of extraordinary. Within the captivating pages of **Effective Short Selling** a literary masterpiece penned by a renowned author, readers set about a transformative journey, unlocking the secrets and untapped potential embedded within each word. In this evaluation, we shall explore the book's core themes, assess its distinct writing style, and delve into its lasting effect on the hearts and minds of those that partake in its reading experience.

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